BANCO DESARROLLO

1. KEY DATA

COUNTRY	Ecuador	
INDUSTRY	Financials	
SECTOR	Banks	
EXCHANGE	-	
ISIN / TICKER	-	
MARKET CAP	-	
TOTAL ASSETS	194 mil EUR	2020
TURNOVER	-	
EMPLOYEES	302	2020
FISCAL YEAR	1.1. – 31.12.	
ADDRESS & WWW	Ladron de Gueva Barcelona, Quito www.bancodesa)

2. EXCLUSIONARY SCREENS

ARMAMENT	No	NUCLEAR ENERGY	No
FOSSIL FUELS	No	ADDICTIVE DRUGS	No
GMO	No	LABOR RIGHTS VIOL.	No
GAMING	No	OTHERS	No

3. STAKEHOLDER & PRODUCT SCREENS

EMPLOYEES	ba	PRINCIPLES & STRATEGIES	A-
SOCIETY	а	MGMT.SYSTEMS &	ab
CUSTOMERS	ab	ORGANISATION	ub
MARKET PARTNERS	ba	PRODUCTS & SERVICES	A-
INVESTORS	ab	PROGRAMMES,	h .
ENVIRONMENT	B+	ACTIVITIES & ACHIEVEMENTS	ba

4. OVERALL SUSTAINABILITY RATING



5. PROFILE

Banco Desarrollo, headquartered in Quito/Ecuador is a financial institution with a Christian foundation and a social vision.

Banco Desarrollo offers microcredits for businesses, real estate and consumers with exclusionary criteria related to social and ecological issues. More than 20 agencies are located over the country in mainly rural or economically disadvantaged areas. Main customers are less affluent individual and collective actors.

The Bank's ownership structure consists of 567 shareholders, of which about 14% are legal entities and 86% are natural persons.

Exclusionary screens relating to sustainability are not affected.

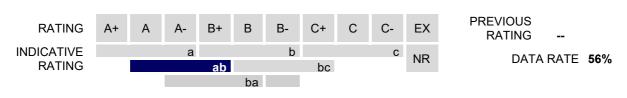
Banco Desarrollo has defined explicit principles and strategies concerning social responsibility, dealing with important sustainability issues at regional scale.

Management systems seem to exist for several social areas. Supply chain management in regards of sustainability could be enhanced.

Programmes, activities and achievements seem to be widely in accordance with own principles and goals and partly with general requirements to a sustainable corporation. A sustainability report has been published.

The company's products and services are essential for a functional modern financial system with positive effects on clients and the society as a whole. Risks are in line with the allocation of the company's funds and seem to be low.





This report is provided by rfu (Reinhard Friesenbichler Unternehmensberatung / Business Consultancy). The rfu Sustainability Rating Methodology is based on about 100 criteria / 400 indicators for studying and measuring a company's sustainability performance. The first layer of the research process is formed by the exclusionary screens (Table 2). Significant activities in one ore more of these areas lead to exclusion (EX). The second layer is formed by the stakeholder & product screens, which are structured in line with the stakeholder model and the management pyramid (Table 3). The evaluation is based on a weighting system, which aggregates the individual grades, differentiated by industry / sector and other structural data, to form an overall rating (Table 4) on a nine steps scale from A+ ("innovative") to C- ("regressive"). If the data rate (% of relevant criteria that were appraisable) is too low for a detailed rating, an indicative rating on a gross scale may be deduced. This is shown by small characters (a, ab, ...). If the data rate is absolutely insufficient, this leads to an NR ("No Rating"). Sources of information are corporate publications (annual and sustainability report, website, etc.), individual sources (questionnaire, direct contact) and others (media, experts, databases, etc.).

This report is provided for information purposes only and is no recommendation for the purchase or sale of the securities of the companies rated. The information used is based on sources that are regarded as being reliable and have been chosen to the best of our knowledge and belief. The rating is based on subjective models and interpretations of the persons entrusted with the analyses and on the knowledge available at the editorial deadline. rfu will not assume any liability for the correctness, completeness and accuracy of the information and evaluations contained and reserves to make amendments or supplements at any time. rfu is the owner of the present report. Any complete or partial publication or passing on to third parties in any other way requires written consent.



Mag. Reinhard Friesenbichler Unternehmensberatung A-1060 Vienna, Loguaiplatz 13/10, www.r

A-1060 Vienna, Loquaiplatz 13/10, www.rfu.at office@rfu.at, Tel. +43(0)1 7969999 -0, Fax -9