

BANCO DESARROLLO

1. KEY DATA

COUNTRY	Ecuador
INDUSTRY	Financials
SECTOR	Banks
EXCHANGE	-
ISIN / TICKER	-
MARKET CAP	-
TOTAL ASSETS	194 mil EUR 2020
TURNOVER	-
EMPLOYEES	302 2020
FISCAL YEAR	1.1. – 31.12.
ADDRESS & WWW	Ladron de Guevara E13-408 y Barcelona, Quito www.bancodesarrollo.fin.ec

2. EXCLUSIONARY SCREENS

ARMAMENT	No	NUCLEAR ENERGY	No
FOSSIL FUELS	No	ADDICTIVE DRUGS	No
GMO	No	LABOR RIGHTS VIOL.	No
GAMING	No	OTHERS	No

3. STAKEHOLDER & PRODUCT SCREENS

EMPLOYEES	ba	PRINCIPLES & STRATEGIES	A-
SOCIETY	a	MGMT.SYSTEMS & ORGANISATION	ab
CUSTOMERS	ab	PRODUCTS & SERVICES	A-
MARKET PARTNERS	ba	PROGRAMMES, ACTIVITIES & ACHIEVEMENTS	ba
INVESTORS	ab		
ENVIRONMENT	B+		

4. OVERALL SUSTAINABILITY RATING

RATING	A+	A	A-	B+	B	B-	C+	C	C-	EX
INDICATIVE RATING	a			b			c			NR
	ab			bc						
				ba						

PREVIOUS RATING --

DATA RATE **56%**



5. PROFILE

Banco Desarrollo, headquartered in Quito/Ecuador is a financial institution with a Christian foundation and a social vision.

Banco Desarrollo offers microcredits for businesses, real estate and consumers with exclusionary criteria related to social and ecological issues. More than 20 agencies are located over the country in mainly rural or economically disadvantaged areas. Main customers are less affluent individual and collective actors.

The Bank's ownership structure consists of 567 shareholders, of which about 14% are legal entities and 86% are natural persons.

Exclusionary screens relating to sustainability are not affected.

Banco Desarrollo has defined explicit principles and strategies concerning social responsibility, dealing with important sustainability issues at regional scale.

Management systems seem to exist for several social areas. Supply chain management in regards of sustainability could be enhanced.

Programmes, activities and achievements seem to be widely in accordance with own principles and goals and partly with general requirements to a sustainable corporation. A sustainability report has been published.

The company's products and services are essential for a functional modern financial system with positive effects on clients and the society as a whole. Risks are in line with the allocation of the company's funds and seem to be low.

This report is provided by rfu (Reinhard Friesenbichler Unternehmensberatung / Business Consultancy). The rfu Sustainability Rating Methodology is based on about 100 criteria / 400 indicators for studying and measuring a company's sustainability performance. The first layer of the research process is formed by the exclusionary screens (Table 2). Significant activities in one or more of these areas lead to exclusion (EX). The second layer is formed by the stakeholder & product screens, which are structured in line with the stakeholder model and the management pyramid (Table 3). The evaluation is based on a weighting system, which aggregates the individual grades, differentiated by industry / sector and other structural data, to form an overall rating (Table 4) on a nine steps scale from A+ ("innovative") to C- ("regressive"). If the data rate (% of relevant criteria that were appraisable) is too low for a detailed rating, an indicative rating on a gross scale may be deduced. This is shown by small characters (a, ab, ...). If the data rate is absolutely insufficient, this leads to an NR ("No Rating"). Sources of information are corporate publications (annual and sustainability report, website, etc.), individual sources (questionnaire, direct contact) and others (media, experts, databases, etc.).

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